

IRA CHARITABLE ROLLOVERS

Are you at least 70 ½ years old?

If the answer is yes, you have the opportunity to make a gift of up to \$100,000 each year from your IRA to a public charity by using a qualifying Designated Fund through The Idlewild Foundation in association with the National Christian Foundation (NCF). This type of fund allows you to:

- roll over funds from your IRA,
- designate which charity or charities you wish to receive the funds, and
- advise us about the timing of grant checks to the charity or charities, while also providing for the investment of the funds prior to distribution.

Gifts to Donor Advised Funds (such as your NCF Giving Fund) are not allowed.

Who qualifies?

Owners of traditional or Roth IRA's who are at least 70 ½ (on the date of distribution may distribute directly up to \$100,000 from their IRA and exclude the contributed amount from their gross income for tax purposes. This amount can be counted towards the IRA's annual required minimum distribution.

Who can receive IRA distributions at the National Christian Foundation?

IRA distributions at NCF can only be made to Designated Funds. IRA distributions cannot go to a donor advised fund, a supporting organization, or a private foundation, nor can distributions be made in connection with a Charitable Gift Annuity or a Charitable Remainder Trust.

So, now that I qualify and my IRA qualifies, how do I do this?

- First, contact your local NCF Affiliate or the NCF national office at 800.681.6223 to establish your Designated

And that requires knowledge
and experience!

The United States Tax Code
is anything but simple. Let
us help with those tough
decisions – and with that
planning.

